



Kerjaya Prospek posts RM57.34m 1Q profit, declares 3.5 sen dividend

KUALA LUMPUR: Kerjaya Prospek Group Bhd posted a higher net profit of RM57.34 million in the first quarter (1Q) ended March 31, 2026, compared with RM46.07 million in the corresponding quarter last year.

Revenue, however, slipped to RM446.82 million from RM471.98 million previously, the group said in a filing with Bursa Malaysia on Thursday.

The company declared an interim dividend of 3.5 sen per share for the quarter under review, payable on June 26, 2026, compared with three sen per share declared in the same quarter last year.

During a media briefing, chief executive officer and executive director Tee Eng Tiong said the stronger earnings performance was supported by improved profit margins and higher contribution from its property development segment.

"The property development segment recorded a 38.5 per cent increase in revenue to RM68.0 million, driven mainly by revenue recognition from The Vue @ Montez and Papyrus @ North Kiara.

"The construction segment remained

the group's main earnings contributor, accounting for 84.7 per cent of total revenue," he said.

Tee also said the group's outstanding order book stood at RM4.4 billion as at May 20, 2026, providing earnings visibility over the medium term.

"The group has also secured RM1.1 billion worth of new contract wins year-to-date, representing more than half of its RM2.0 billion contract replenishment target for financial year 2026.

"We are encouraged by the group's steady start to 2026, supported by the resilience of our business fundamentals amid market volatility," he said.

On Kerjaya Prospek's financial position, Tee said the group's net cash stood at RM352.1 million as at March 31, 2026.

He also highlighted the group's expansion plans in Penang, particularly in Batu Kawan, Seberang Perai, and Tanjung Bun-

gah, and opportunities linked to the Andaman Island development, as part of efforts to strengthen its development pipeline and landbank in the northern region.

"We see growth opportunities in Penang amid continued industrial expansion and infrastructure development in the northern region," he said.

On prospects, Tee said labour shortages were no longer a major concern following improved foreign labour availability, while raw material prices have stabilised.

Moving forward, he said Kerjaya Prospek said remains focused on replenishing its order book, expanding its property development pipeline, and pursuing opportunities in infrastructure, industrial and data centre-related projects amid improving operating conditions in the construction sector. —Bernama